

National Institute of Open Schooling
A-24/25, Institutional Area, Sector -62, NOIDA

The Minutes of the 66th Meeting of the Finance Committee of NOS Society held on 25th November 2019 at 4.00 PM.

The following were present:-

1. Prof. Chandra Bhushan Sharma
Chairman, NIOS - Chairman
2. Sh. Sanjay Kumar
Joint Secretary (SE), MHRD - Member
3. Sh. D. P. S. Rajesh
OSD to MOS (Retired), MHRD - Member
4. Dr. Ashminder Singh Bahal
Director (Vocational), NIOS - Member
5. Dr. Rajiv Kumar Singh
Director, Academic, NIOS - Member
6. Sh. S. Vijaya Kumar
Director (SSS), NIOS - Member
7. Sh. B. Venkateswaran
Director (Evaluation), NIOS - Member
8. Sh. Anjani Kumar
Secretary, NIOS - Member-Secretary

Ms. Darshana M. Dabral, JS & Financial Advisor, Sh. R. Thyagarajan, Former Head Admn. & Finance CEMCA and Sh. P. C. P. Mahapatra, Former Administrative Officer, NIB could not attend the meeting.

Sh. Anil Kumar, Accounts Officer and Sh. Gurdev Singh, Deputy Director (Admn.) were also present to assist the Committee.



Anil Kumar
21/12/19

Darshana M. Dabral

The Chairman, NIOS welcomed the Members. Thereafter, with the permission of Chair, Sh. Anjani Kumar, Secretary, NIOS took up the agenda items.

2.1 66.1(A) To Confirm the Minutes of the 65th Meeting of the Finance Committee held on 06th March 2019.

The Minutes of the 65th Meeting of the Finance Committee held on 06th March 2019 were sent to the Members for comments. Since no comments were received from the Members, the Minutes of the 65th Meeting of the Finance Committee were treated as confirmed.

The Finance Committee took note of it

2.2 66.1(B) To Report the Action Taken on the Minutes of the 65th Meeting of the Finance Committee held on 06th March 2019.

The Finance Committee took note of the Action Taken on the Minutes of the 65th Meeting of the Finance Committee held on 06th March 2019.

2.3 65.2 To consider and recommend the Annual Accounts of NOS Society for the year 2018-19 before sending it to Principal Director of Audit (Central) Prayagraj.

It was informed that the Annual Accounts of NOS Society for the year 2018-19 have been prepared and certified by M/s AAAM & Company, Chartered Accountants. The Annual Accounts have been prepared as per the prescribed format of Ministry of Human Resource Development.

It was further informed that as per the directions of the Govt. of India, the Annual Accounts of the autonomous bodies would be sent to the Principal Director of Audit (Central), Prayagraj after adoption/approval of these accounts by the Finance Committee and Executive Board of NOS Society.

The issue of investment of funds was discussed in detail. The procedure of investment of NIOS funds was explained to the Finance Committee. It was further intimated that all Investment are being done on the recommendations of Investment Committee which consists of two external members including



Anjani Kumar
21/2/19

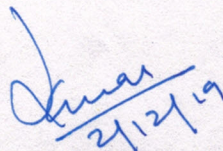
Ch. Anjani Kumar

one member of Finance Committee.

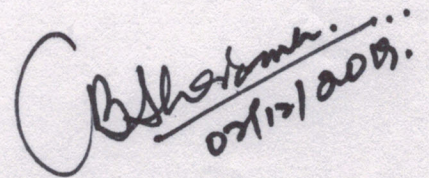
The Finance Committee appreciated that NIOS has done a commendable job and the Annual Accounts have been prepared as per instructions/guidelines of MHRD.

The Finance Committee took note of the Annual Accounts for the year 2018-19 and recommended the Annual Accounts for the year 2018-19 be placed before the Executive Board of NOS Society.

The Meeting ended with a vote of thanks to the Chair.



(ANJANI KUMAR)
Secretary, NIOS & Member Secretary
Finance Committee



(C.B. SHARMA)
Chairman, NIOS & Chairman
Finance Committee

