

National Institute of Open Schooling
Senior Secondary Course: Accountancy
Lesson 9: Trial Balance
Worksheet-9

1. Mr. Anil records various transactions in his books of account. After posting them into ledger, he prepared trial balance and found that the trial balance does not agree. What will he do with this difference? Also state the reasons for not matching the trial balance.

2. From the following balances extracted from the books of a trader, prepare Trial Balance as on 31st March, 2020.
 Cash in hand 2,200
 Cash at Bank 20,400
 Bills Receivable 15,000
 Bills payable 19,000
 Sundry debtors 24,000
 Sundry creditors 32,600
 Capital 60,000
 Drawings 15,000
 Sales 95,000
 Purchases 75,000
 Carriage Inward 2,700
 Salaries 17,000
 Advertisement 3,400
 Rent 600
 Furniture 8,700
 Stock 20,600

3. Mr Jai wants to check the accuracy of posting various transactions in the ledger. His friend suggested him to prepare the trial balance. What are the various steps he should keep in mind for preparing the trial balance?

4. Trial balance is prepared with debit and credit balances of various accounts in the ledger. Explain the statement while elaborating the various methods of preparing trial balance.

5. From the following balances extracted from the books of a trader, prepare Trial Balance in the books of Karan as on 31st March, 2020.
 Capital 55,000
 Cash in hand 60,000
 Sales 25,000
 Purchases 25,000
 Building 20,000
 Commission 2,500
 Rent 1,200
 Telephone charges 2,000
 Furniture 25,000
 Suspense 1,800

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6. Trial balance proves only the arithmetical accuracy of posting in the ledger. In connection to this statement; explain the various objectives of preparing a trial balance.
7. 'Agreement of Trial balance is not the conclusive proof of the accuracy of accounts'. Explain the given statement with a suitable example.
8. What is suspense account? Why is it necessary to open a suspense account?
9. Prepare Trial Balance as on 31st March, 2020 from the following balances of Aarti :

Accounts	Dr. Balances	Cr. Balances
Cash in hand	2,100	
Bank overdraft		20,450
Opening stock	24,600	
Purchases	67,600	
Sales		70,350
Aarti's Capital		50,000
Drawings	14,000	
Carriage Inward	1,600	
Rent	3,600	
Commission		2,200
Interest	780	
Furniture	5,520	
Creditors		13,600
Debtors	17,800	
Building	20,000	
Suspense		1,000
	1,57,600	1,57,600

10. The totals of two sides of Trial balance are always equal. Comment on this statement.