National Institute of Open Schooling (NIOS) Senior Secondary Worksheet-13

L-13 COMPUTER AND COMPUTERISED ACCOUNTING SYSTEM

- 1. Computer is an electronic machine that can provide solutions to all complicated situations. What do you understand by the term computer? Also explain its characteristics.
- 2. Discuss the major components of a computer. Also represent its components diagrammatically.
- 3. Explain the various steps involved in processing a transaction with the help of the transaction processing system (TPS).
- 4. How computer plays an important role in accounting. What are the components of computerized accounting software?
- 5. Computerized accounting system is a software that helps businesses to manage the big financial transactions, data, reports, and statements with high efficiency, speed, and better accuracy. In the light of the statement, elaborate the salient features of Computerized accounting system software.
- 6. Why there is a need to have a grouping of accounts in accounting. What is the role of accounting equation in classifications of different accounts embodied in a transaction?
- 7. Explain the Accounting Information System and its various sub-systems.
- 8. Your friend is a bit confused about the manual accounting and computerized accounting. Explain to him the difference between the two.
- 9. Explain the utility of readymade software in business. Also, states the limitations of it.
- 10. Mr. Anurodh is looking for accounting software. Explain to him the various factors he should consider before sourcing accounting software.