

National Institute of Open Schooling
Secondary Course : Business Studies
Lesson 20 : Entrepreneurship
Worksheet - 20

1. Mr. Afzal is a creative thinker, an innovator, and a volunteer to take risk and invest money. Explain who undertakes all these qualities.
2. Transforming ideas into economic opportunities is the crux of entrepreneurship. Explain the statement.
3. Entrepreneurship is an important source of competitiveness in an increasingly globalised world economy. State its importance.
4. Mr. Rakesh Verma is running an enterprise and is a successful entrepreneur. What kind of qualities is considered to become a successful entrepreneur?
5. There are many opportunities in the world of business and these are based on human needs like food, fashion, education etc. which are constantly changing. So Entrepreneur requires what all functions for achieving excellence.
6. What do you understand by this statement “ the duration of finance required as well as the duration for such finance is needed in the business”
7. Ms. Kanika wants to start her own business of dresses but before starting her business what are the various factors to consider.
8. Do you think that proper selection of line of business can result in profitability? Explain in your words.
9. Explain the statement “What are essential are the ‘Will’ and the self confidence”.
10. Every Entrepreneur is not successful so name any one famous entrepreneur who is successful in India along with one unique secret for his success.